

General AnnouncementReference No **HC-110308-40801**

Company Name : **HONG LEONG CAPITAL BERHAD**
 Stock Name : **HLCAP**
 Date Announced : **08/03/2011**

Type : **Announcement**
 Subject : **OTHERS**

Description : **HONG LEONG CAPITAL BERHAD ("HLCB" or the "Company")**
- Voluntary Winding-up of HLG Asset Management Sdn Bhd

Announcement Details/Table Section :

HLCB writes to inform that the Company will place HLG Asset Management Sdn Bhd ("HLGAM"), a wholly-owned subsidiary of HLCB, under Member's Voluntary Winding-up pursuant to Section 254(1) (b) of the Companies Act 1965. Mr Ling Kam Hoong (IC No. 391019-08-5069) of Messrs Ling Kam Hoong & Co, No. 6-1, Jalan 3/64A, Udarama Complex, Off Jalan Ipoh, 50350 Kuala Lumpur will be appointed as liquidator of HLGAM.

Pursuant to the business transfer agreement dated 15 April 2010 entered into between Hong Leong Asset Management Bhd ("HLAM") (formerly known as HLG Unit Trust Bhd) and HLGAM, both wholly-owned subsidiaries of the Company, the entire assets, liabilities, activity, business and the undertaking of the business carried on by HLGAM as a going concern had been transferred to HLAM with effect from 1 June 2010. HLGAM had remained dormant since then and the Company does not have any future plans to activate it.

The voluntary winding-up of HLGAM will not have any material impact on the net assets and earnings per share of HLCB Group for the financial year ending 30 June 2011.

This announcement is dated 8 March 2011.

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