



## General Announcement

Form Version 8.1 (Enhanced)

Submitted by MB\_HONG LEONG INVESTMENT BANK on 10/04/2012 06:16:51 PM

Reference No ML-120410-65723

Submitting Investment Bank/Advisor (if applicable)	Hong Leong Investment Bank Berhad
Submitting Secretarial Firm (if applicable)	
Company name *	HONG LEONG CAPITAL BERHAD
Stock name *	HLCAP
Stock code *	5274
Contact person *	SARAH LIM
Designation *	SENIOR EXECUTIVE

Type *	<input checked="" type="radio"/> Announcement <input type="radio"/> Reply to query
Subject *	<input type="checkbox"/> TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) <input type="checkbox"/> RELATED PARTY TRANSACTIONS

### Description :-\*

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

HONG LEONG CAPITAL BERHAD ("HLCB")

(I) PROPOSED ACQUISITION OF 100% EQUITY INTEREST IN MIMB INVESTMENT BANK BERHAD FROM HONG LEONG BANK BERHAD; AND

(II) PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN HONG LEONG INVESTMENT BANK BERHAD TO HONG LEONG BANK BERHAD.

### Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

We refer to the announcement dated 12 March 2012 where HLCB announced the approval from the Minister of Finance through Bank Negara Malaysia to, amongst others, allow HLCB to enter into sale and purchase agreement with Hong Leong Bank Berhad ("HLB") in respect of the Proposed Acquisition of MIMB (as defined below).

On behalf of the Board of Directors of HLCB, Hong Leong Investment Bank Berhad ("HLIB") wishes to announce that HLCB had on 10 April 2012 entered into the following:

- (i) a conditional sale and purchase agreement with HLB for the proposed acquisition of the entire equity interest in MIMB Investment Bank Berhad ("**MIMB**") ("**MIMB SPA**") for an indicative cash consideration of RM157.90 million in accordance with the terms and subject to the conditions therein ("**Proposed Acquisition of MIMB**");
- (ii) a letter of indemnity from HLB to HLCB pursuant to the MIMB SPA; and
- (iii) a conditional sale and purchase agreement with HLB for the proposed disposal of the entire equity

interest in HLIB ("HLIB SPA") for a sum equal to the net tangible assets of HLIB as at the date immediately preceding the completion date of the HLIB SPA ("**Proposed Disposal of HLIB**");

the Proposed Acquisition of MIMB and the Proposed Disposal of HLIB shall be collectively referred to as the "**Proposals**".

Upon completion of the Proposals, MIMB will become a wholly-owned subsidiary of HLCB and HLIB will cease to be a subsidiary of HLCB.

Please refer to the attachment for the full text on the Proposals.

This announcement is dated 10 April 2012.

**Attachment(s):- (please attach the attachments here)**



Announcement\_10 April 2012.pdf