



General Announcement

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Submitted

Company Information

Main Market Company

New Announcement

**Submitting Investment
 Bank/Advisor (if applicable)**

**Submitting Secretarial Firm (if
 applicable)**

* Company name	HONG LEONG CAPITAL BERHAD
* Stock name	HLCAP
* Stock code	5274
* Contact person	Ms Rufina Tan/Ms Christine Moh
* Designation	Secretarial Manager/Company Secretary
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Type *

Announcement

Subject *:

OTHERS

**(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL
 BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA
 MALAYSIA'S WEBSITE)**

Description *:-

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

DISPOSAL OF A WHOLLY-OWNED SUBSIDIARY

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

Hong Leong Capital Berhad ("HLCB") writes to inform that Hong Leong Investment Bank Berhad ("HLIB"), a wholly-owned subsidiary of HLCB, has today entered into a share sale agreement with HLA Holdings Sdn Bhd ("HLAH"), a wholly-owned subsidiary of Hong Leong Financial Group Berhad ("HLFG"), for the disposal of its entire equity interest in RC Holdings Sdn Bhd ("RCH") to HLAH for a consideration equivalent to the net assets of RCH (excluding tax recoverable) as at 28 June 2012 or such other date as may be mutually agreed by the parties ("Disposal"). The unaudited net assets of RCH (excluding tax recoverable) as at 28 June 2012 is approximately RM81,000.

RCH was incorporated in Malaysia and is currently dormant. Following the Disposal, RCH shall cease to be an indirect wholly-owned subsidiary of HLCB.

The Disposal is an internal reorganisation exercise of HLCB Group.

The Disposal will not have any effect on the issued and paid-up capital and substantial shareholders' shareholdings of HLCB, and it is not expected to have any material effect on the earnings per share, net assets per share and gearing of HLCB Group for the financial year ending 30 June 2012.

The Disposal is not subject to the approval of the shareholders of HLCB and any regulatory authorities.

HLFG is a deemed major shareholder of HLIB (through HLCB). HLAH is a wholly-owned subsidiary of HLFG. YBhg Tan Sri Quek Leng Chan is a director of HLFG, HLAH and HLCB, and he is a deemed major shareholder of HLFG, HLAH, HLCB and HLIB. Mr Quek Kon Sean is a director of HLFG, HLAH and HLCB, and he is also the son of YBhg

Tan Sri Quek Leng Chan. YBhg Tan Sri Quek Leng Chan and Mr Quek Kon Sean have abstained and will continue to abstain from deliberation and voting on the resolutions pertaining to the Disposal.

Save as disclosed above, none of the directors and major shareholders of HLCB and/or any persons connected with them have any interest, direct or indirect, in the Disposal.

This announcement is dated 28 June 2012.

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

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