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General Announcement

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Reference No MB-091013-54923

Submitting Investment Bank/Advisor AmInvestment Bank Berhad
(if applicable)

Submitting Secretarial Firm
(if applicable)

Company name * HLG Capital Berhad
Stock name * HLCAP
Stock code * 5274
Contact person * Sharon Chung/Lim Tee Phoi
Designation * Director,CF/Manger,CF

Type * Announcement Reply to query

Subject :* HLG CAPITAL BERHAD ("HLGC" OR THE "COMPANY")

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents :-*

(This field is to be used for the summary of the announcement)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 123,448,334 NEW ORDINARY SHARES OF RM1.00 EACH ("RIGHTS SHARE(S)") IN THE COMPANY, AT AN ISSUE PRICE OF RM1.00 PER RIGHTS SHARE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) EXISTING ORDINARY SHARE OF RM1.00 EACH ("SHARE") HELD IN HLGC AS AT 5.00 P.M. ON 23 SEPTEMBER 2009 ("RIGHTS ISSUE")

Announcement Details :-

(This field is for the details of the announcement, if applicable)

We refer to the announcements dated 19 January 2009, 17 April 2009, 25 May 2009 and 7 September 2009 in relation to the Rights Issue.

AmInvestment Bank Berhad, on behalf of HLGC's Board of Directors ("**Board**"), wishes to announce that at the close of acceptance, application and payment for the Rights Issue at 5.00 p.m. on 8 October 2009 ("**Closing Date**"), the total valid acceptances and excess applications received for the Rights Issue were for 141,044,149 Rights Shares. This represents a subscription level of 114.25% of the total number of Rights Shares available under the Rights Issue.

Details of acceptances and excess applications received as at the Closing Date are as follows:

	No. of Rights Shares	% of total issue
Total valid acceptances	108,833,788	88.16
Total valid excess applications	32,210,361	26.09
Total valid acceptances and excess applications	141,044,149	114.25
Total Rights Shares available for subscription	123,448,334	100.00
Over subscription	17,595,815	14.25

The excess Rights Shares will be allotted in the manner as stated in the Abridged Prospectus dated 23 September 2009 in relation to the Rights Issue.

This announcement is dated 13 October 2009.