



## General Announcement

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**Submitted**

### Company Information

Main Market Company

New Announcement

**Submitting Investment  
 Bank/Advisor (if applicable)**

**Submitting Secretarial Firm (if  
 applicable)**

* Company name	HLG CAPITAL BERHAD
* Stock name	HLCAP
* Stock code	5274
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* Designation	Company Secretary
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**Type \***

**Announcement**

**Subject \*:**

PROPOSED INTEGRATION OF HLG FUTURES SDN BHD'S  
 BUSINESS TO HONG LEONG INVESTMENT BANK BERHAD

**Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.**

**Contents \*:-**

*(This field is to be used for the summary of the announcement)*

HLG Capital Berhad ("HLGC" or the "Company") wishes to announce that on 22 April 2010, two of its wholly owned subsidiaries, namely Hong Leong Investment Bank Berhad ("HLIB") and HLG Futures Sdn Bhd ("HLG Futures") had entered into a Business Transfer Agreement, whereby HLG Futures will transfer all its assets, liabilities, activity, business and the undertaking of the business carried on by HLG Futures as a going concern ("HLG Futures Business") to HLIB ("Proposed Integration") with effect from 31 July 2010 (or such other date as may be agreed by the parties hereto) ("Transfer Date").

The consideration for the transfer of the HLG Futures Business will be based on the value of the net assets of HLG Futures as at the Transfer Date, and will be satisfied by HLIB in cash.

The Proposed Integration will enhance the operational efficiency of the merged entity.

The Proposed Integration will not have any effect on the issued and paid-up share capital and substantial shareholders' shareholdings of the Company. As the Proposed Integration is between two wholly-owned subsidiaries of HLGC, it is not expected to have any effect on the net assets and earnings of the HLGC Group for the financial year ending 30 June 2010.

The Proposed Integration is subject to, inter alia, the following:

- (i) obtaining the order of the High Court for the vesting of the HLG Futures Business in HLIB;
- (ii) the approval of the Minister of Finance through the Securities Commission ("SC"); and
- (iii) the approval of the SC for the application for a Capital Markets Service licence to carry on the business of trading in futures contracts by HLIB.

The Proposed Integration does not require the approval of the shareholders of HLGC.

None of the directors and major shareholders of the Company and/or any persons connected with them have any interest, direct or indirect, in the Proposed Integration.

This announcement is dated 22 April 2010.

**Announcement Details :-**

*(This field is for the details of the announcement, if applicable)*

**Attachment(s):- (please attach the attachments here)**

- No Attachment Found -

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

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