

General Announcement

Form Version 7 (Enhanced)

Initiated by HLG CAP on 24/05/2010 02:26:10 PM Submitted by HLG CAP on 24/05/2010 05:04:05 PM Reference No HC-100524-51969

| Company Information | | |
|---|---|--|
| Main Market Company | | |
| New Announcement | | |
| Submitting Investment Bank/Advisor (if applicable) | | |
| Submitting Secretarial Firm (if applicable) | | |
| * Company name | HLG CAPITAL BERHAD | |
| * Stock name | HLCAP | |
| * Stock code | 5274 | |
| * Contact person | Ms Christine Moh / Ms June Lee | |
| * Designation | Company Secretary / Secretarial Manager | |
| * Contact number | 03-21642501/03-21692023 | |
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| Type * | Announcement |
|------------|--|
| Subject *: | HLG CAPITAL BERHAD ("the Company") - Public Shareholding Spread |

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

The Company does not meet the requirement as set out in paragraph 8.02(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), which states that a listed issuer must ensure that at least 25% of its total listed shares (excluding treasury shares) are in the hands of public shareholders.

The Company wishes to inform that as at 31 March 2010, the public shareholding spread of the Company was 20.42% of the issued and paid-up share capital of the Company.

The Company had on 28 April 2010 announced that Bursa Securities had granted the Company a further extension of six (6) months until 21 October 2010 to comply with the public shareholding spread requirement.

The Company will continue to explore various means to comply with the public spread requirement by 21 October 2010.

This announcement is dated 24 May 2010. Announcement Details :-(This field is for the details of the announcement, if applicable)

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

Submitted

<u>Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:</u>

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